

With reference to Current Report No. 13/2016 of November 17, 2016, the Management Board of FEERUM S.A. ("Issuer") informs that on January 10, 2017, the Issuer concluded with the company law Lithuanian AGROSISTEMOS UAB (the "Buyer") a contract for the execution of a storage and drying complex ("Agreement"). The contract value is PLN 1,822,447.00 net. Pursuant to the Agreement, the Issuer undertook, by 31 January 2017, to produce and provide the Buyer with the storage and drying facility components. In the above-mentioned period, the Buyer undertook to collect fragments of the storage and drying warehouse from the Issuer's warehouse. The first payment under the Agreement will be made in the form of an advance payment before the release of the storage and drying facility components in the amount of 30% of the Agreement's value. Another 60% of the remuneration will be paid in two parts: (i) 30% after receipt of 8 transports and (ii) 30% after the release of the rest of the equipment. Payment of the remaining 10% will be made after the storage and drying complex has been started up, no later than on July 10, 2017. Storage and drying facilities have been covered by a 30-month warranty period. The contract does not provide for contractual penalties. The other terms of the Agreement do not differ from those commonly used in this type of contracts.